BILL OF SALE

KNOW ALL PERSONS BY THESE PRESENTS:

That I (seller's name) COLD SPRING HARBOR ROWING ASSOCIATION, INC. the undersigned, do

hereby certify that in consideration of Thirteen thousand five hundred and xx/100 dollars (\$13,500), will sell, transfer.

convey and deliver to Merrimac River (buyer), the following equipment:

Assn.

One (1) Vespoli 2008 Quad Boat

Serial#VUATGOYSAZO8 - "Ironman"

I, the undersigned seller, certify that said equipment was owned and sold by me and I warrant it to be free of any liens, claims, security agreements, encumbrances, charges and demands.

I, the undersigned buyer, acknowledge receipt of this Bill of Sale and understand that the abovedescribed equipment is sold in "as is" condition and there is no other expressed or implied warranty or guarantee.

We (buyer and seller) certify that all of the information provided in this document is true and accurate to the

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best of our knowledge.

Seller's Signature/Title

Cold Spring Harbor Rowing Association, Inc.

PO Box 214, Cold Spring Harbor, NY 11724