

MRRA Budget 2025

Prepared by Matt O'Brien

Assumptions and 2024 Program Prices

- UML fee \$18,000; paid March, May and September 1
 - \$500 winter erg access
- Membership fee \$250 with \$25 discount if paid by Jan 15
 - 43 members signed up currently
- Assume 70 members full and 15 half
 - Based on additional sculling and sweep program participation
- Logbook sculling \$275
- Private Racks \$425
- Learn to Scull \$325
- Masters Sweep \$325
- Learn to Sweep \$325
- Open Sweep \$325 (no/ limited coach, own coxes)
- Use of LHS sweep boats

Overhead Allocation

- Payments to UML split as:
 - 1/3 attributed to membership
 - 1/3 to club rack space
 - 1/3 to private rack space
- Equipment maintenance, Insurance spread among programs
- All other expenses are OH assigned to Membership

Outside of budget

- Festival regatta:
 - Not currently planned to run
- Textile River Regatta:
 - Separate board and P&L
 - MRRA board member on the TRR board is
 - Other board members: Peg Landry, Carl Popolo, Jay Feenan, John Ballantine and KC, Jess Murray, Dottie as Liason
 - 6000\$ transfer to MRRA for TRR2024
 - Revenue is considered for equipment purchases, investment
 - Date is October 2025

Equipment

- Dock space for MRRA launches
- Accomac 4x can be stored on trailer along bay-side fence
- Sales or purchases
 - \$10,000 for boat and launch repair
- Not currently aware of dock installation date
 - Not OK2ROW: need Boat Captain guidance

Website

- \$6000 minimum for website update
 - \$8000 budgeted
- Carl acting as project lead

Program Detail (2024 Prices)

Base	ClubScull	Rack	LTScull	LTSweep	MasterSw	OpenSw	\$	-		
							\$	-		
					\$ -	\$ -	\$	-		
				\$ -	\$ 500		\$	500		
				\$500			\$	500		
						\$ -	\$	-		
					\$ -		\$	-		
				\$ -			\$	-		
							\$	-		
						\$ 1,000	\$	1,000		
			\$ -			\$1,000	\$	1,000		
			\$ 4,000		\$ -		\$	4,000		
				\$ -	\$ 4,000		\$	4,000		
	\$ -			\$ 4,000			\$	4,000		
	\$ -		\$ 4,000	\$ 4,500	\$ 4,500	\$ 2,000	\$	15,000		
\$0	\$0.0		\$0.0	\$0.0	\$0.0	\$0.0				
\$0			0	0	0	0				
	\$0.0		\$0	\$0	\$0	\$5	\$	5		
									program expenses	
\$ -	\$ -	\$ -	\$ 4,000	\$ 4,500	\$ 4,500	\$ 2,005	\$	15,005		
									total expenses	
\$ 24,720	\$ 5,295	\$ 8,295	\$ 7,116	\$ 7,616	\$ 7,616	\$ 5,121	\$	65,779		
\$ (2,845)	\$ 2,455	\$ 1,905	\$ (3,216)	\$ (1,492)	\$ (2,266)	\$ (1,746)	\$	(7,206)		
							\$	(7,206)		

- Significant Budget Increase for Maintenance will affect program P/L
- Sweep programs have coaching and coxing
- Budget based on nominal 10 LT Sweep participants per session
 - Provides many “hands” for TRR (and Festival)

Program Detail (2025 Proposed Prices)

Program P & L	Base	Logbook	Rack	Learn To Scull	Learn To Sweep	Master Sweep	Open Sweep	TOTAL
Revenue	\$ 21,875	\$ 7,750	\$ 10,200	\$ 4,800	\$ 7,124	\$ 8,550	\$4,375	\$ 64,674
Expense	\$ 24,720	\$ 5,295	\$ 8,295	\$ 7,116	\$ 7,616	\$ 7,616	\$5,121	\$ 65,780
Operating Profit	\$ (2,845)	\$ 2,455	\$ 1,905	\$ (2,316)	\$ (492)	\$ 934	\$ (746)	\$ (1,106)
Members	70	20	24	6,6	10,10	12,12	10	
Per full member rate	\$ 353							

- Learn To Programs expensive, but necessary to grow membership
- Membership price increase likely required next year

Program Increases

- Learn to Scull \$325
- Learn to Sweep \$325
- Masters Sweep \$325
- Open Sweep \$325 >> \$400

Proposed Budget 2025

Membership and Donations	\$18,875
Scull, logbook, racks	\$22,750
Sweep	\$20,049
Revenue	\$65,274
Expenses	\$65,779
Profit	(\$1,106)

Additional notes

- Equipment: Budget for winterizing launches and minor repairs
- UML - Kate Ford is Boathouse contact -
- Boathouse Opening day TBD Usually early April
- Continue to advertise for Sweep and Sculling programs right now
 - Pass the word on FB, Insta etc
 - Website to be updated

Approve Budget

- Bank Balances ~150,000 Checking and Money Market
- Program increases - Open Sweep
- Additional business:
 - Social committee lead