

MRRA Budget 2023

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Gary Styskal

Assumptions

- UML fee \$18,000; paid April, July and Oct 1
- January Club meeting approved membership fee to \$200 with \$25 discount if paid by Jan 15
 - 35 members signed up in time for this rate
- Assume 71 members full and 17 half
 - Based on 35 additional sculling and sweep
 - 18 additional for student/half year
- Logbook sculling \$275
- Private Racks \$425
- Learn to Scull \$325
- Masters Sweep \$325
- Increase Learn to Sweep \$ 325
- Open Sweep \$ 150 (no coach, own coxes)
- Use of LHS sweep boats

Overhead Allocation

- Payments to UML split as:
 - 1/3 attributed to membership
 - 1/3 to club rack space
 - 1/3 to private rack space
- Equipment maintenance, Insurance spread among programs
- All other expenses are OH assigned to Membership

Outside of budget

- Festival regatta:
 - As in prior years, this is run with it's own P&L
 - Revenue considered for equipment purchases, investment
 - Date: Sunday June 25, 2023 (not Father's day weekend)
- Textile River Regatta:
 - Separate board and P&L
 - MRRA board member on the TRR board is Erin Heinold
 - Other board members: Peg Landry, Carl Popolo, Jay Feenan, John Ballantine and Erin Heinold
 - \$5000 transfer to MRRA for TRR2022
 - Revenue is considered for equipment purchases, investment
 - Date is October 1, 2023

Program Detail

Program P & L	Base	Logbook	Rack	Learn To Scull	Learn To Sweep	Master Sweep	STU Sweep	TOTAL
Revenue	\$ 12,325	\$ 7,200	\$ 8,075	\$ 3,900	\$ 7,800	\$ 2,600	\$ 1,200	\$ 43,100
Expense	\$ 16,197	\$ 4,840	\$ 6,790	\$ 3,678	\$ 3,878	\$ 3,878	\$ 1,855	\$ 41,114
Operating Profit	\$ (3,872)	\$ 2,360	\$ 1,285	\$ 223	\$ 3,923	\$ (1,278)	\$ (655)	\$ 1,986
Members	71	24	21	2*6	2*10	2*10	0	
Per full member rate	\$ 228							

- Sweep program have high rental costs (launch, boats)
- Sweep programs have coaching and coxing
- Budget based on nominal 12 participants per session
 - With 2 -3 more participants would be profitable
- Provides many “hands” for TRR (and Festival)

Historical high level budget

Model for Income and Expenses historical						
		2023 Budget	2022 Budget	2021	2020	2018
Income						
	Membership (+donations)	\$12,325	\$12,325	\$ 8,045	\$ 4,000	\$ 12,225
	Sculling (+ racks)	\$19,175	\$19,175	\$ 15,050	\$ 3,800	\$23,400
	Sweep	\$11,600	\$11,600	\$ 1,300	\$0	\$13,040
	TOTAL	\$43,100	\$ 43,100	\$ 24,395	\$ 7,800	\$ 48,665
Expense						
	Operating	\$ (34,414)	\$34,414	\$ 24,666	\$7,892	\$ 35,675
	Programs	\$ (6,700)	\$6,700	\$ 1,560	\$0	\$8,400
	TOTAL	\$ (41,114)	\$41,114	\$ 26,226	\$7,892	\$ 44,075
Net Revenue		\$1,986	\$ 1,986	\$ (1,831)	\$ (92)	\$ 4,590
Regattas and	Equipment Buy/Sell					
	Festival Regatta	\$0	\$ 4,000	\$ -	\$ -	\$ 4,500
	Transfer from <u>TRR</u>	\$5,000	\$ 2,500	\$ -	\$ 6,000	\$ 8,000
	Sale of Boats	\$0	\$ -	\$ -		\$ 2,750
	Equipment Purchase	\$0		\$ -		\$ (5,000)
	TOTAL	\$5,000	\$ 6,500	\$ -	\$ 6,000	\$ 10,250
Net Cash Increase (Decrease)		\$6,986	\$ 8,486	\$ (1,831)	\$ 5,908	\$ 14,840

Note: 2019 there was no approved budget

equipment

- Jay Feenan MADE a generous donation to the MRRA
Thank you warmly Jay and family
- This was used to buy a used Wintech Wakeless Launch
 - Came with 3 engines and a trailer
- There may be only 1 dock space for MRRA launches
 - TBD where the Carolina Skiff will be located
- Accomac 4x can be stored on trailer along bay-side fence
- No other sales or purchases are planned

- Docks are due for installation - March 20, 2023
 - Not OK2ROW: need Boat Captain guidance

Additional notes

- Equipment: Budget for winterizing launches and minor repairs
- UML - Kate Ford is Boathouse contact -
- Peter Murray is no longer at UML
- Ashley Blake is returning UML Coach
- Boathouse Opening day TBD Usually early April
- Won't likely run a Learn To Row Day in 2023
- Continue to advertise for Sweep and Sculling programs right now
 - Pass the word on FB, Insta etc
 - Website to be updated

Approve Budget

- 18 members present at the meeting on 14 March 2023
- Dottie made a motion to accept the budget as presented here
- Seconded by Liz Albert
- Unanimous vote to approve the budget
- Additional business:
 - Discussed NO Wake Zone- Mark Romanowsky spoke to environmental police (among others- thanks Mark)
 - discussed signage & monitoring-as well as various options & costs- Environmental Police \$50.00/hr w/2hr min