

# Proposed MRRA Budget 2022

Prepared by Karen Scammell, Andy Hutchinson, Liz Albert  
and Dottie Semonian

# Assumptions

- Increase of UML fee of \$3600 (\$18,000; paid April, July and Oct 1)
- January Club meeting approved membership fee increase of \$25 to \$200 with \$25 discount if paid by Jan 15
  - 36 members signed up in time for this rate
- Assume 71 members full and 17 half
  - Based on 35 additional sculling and sweep
  - 18 additional for student/half year
- Increase Logbook sculling \$25 (\$275)
- Increase Private Racks \$25 (\$425)
- Increase Learn to Scull \$50 (\$325)
- Masters Sweep same at \$325
- Increase Learn to Sweep \$50 (keep bring a friend discount \$25)
- UML launches rental of \$2500 for season
  - We need 2 launches total for MSweep, 1 or 2 for LTRow
- UML sweep boat rentals of \$2500 for season (confirmed, 2/28)
  - 2 eights and one four

# Overhead Allocation

- Payments to UML split as:
  - 1/3 attributed to membership
  - 1/3 to club rack space
  - 1/3 to private rack space
- Equipment maintenance, Insurance spread among programs
- All other expenses are OH assigned to Membership

# Outside of budget

- Festival regatta:
  - As in prior years, this is run with it's own P&L
  - Revenue considered for equipment purchases, investment
  - Plan is to run this June 26, 2022 (not Father's Day)
- Textile River Regatta:
  - Separate board and P&L
    - MRRA board member on the TRR board is Bob Bowen
    - Other board members: Peg Landry, Carl Popolo, Jay Feenan, John Ballantine and Erin Heinhold
  - \$2500 transfer to MRRA for TRR2021
  - Revenue is considered for equipment purchases, investment
  - Date is October 2, 2022

# Program Detail

Program P & L	Base	Logbook	Rack	Learn To Scull	Learn To Sweep	Master Sweep	STU Sweep	TOTAL
Revenue	\$ 15,100	\$ 9,600	\$ 8,925	\$ 3,900	\$ 4,200	\$ 7,800	\$ -	\$ 49,525
Expense	\$ 14,575	\$ 4,600	\$ 6,670	\$ 4,329	\$ 4,919	\$ 7,839	\$ -	\$ 42,931
<b>Operating Profit (Loss)</b>	<b>\$ 525</b>	<b>\$ 5,000</b>	<b>\$ 2,255</b>	<b>\$ (429)</b>	<b>\$ (719)</b>	<b>\$ (39)</b>	<b>\$ -</b>	<b>\$ 6,594</b>
Members	71	24	21	2*6	2*12	2*12	0	
Per full member rate	\$ 205							

- Sweep program have high rental costs (launch, boats)
- Sweep programs have coaching and coxing
- Budget based on nominal 12 participants per session
  - With 2 -3 more participants would be profitable
- Provides many "hands" for TRR (and Festival)

# Historical high level budget

Model for Income and Expenses historical						
		2022 Budget	2021	2020	2018	2017
Income						
	Membership (+donations)	\$ 15,100	\$ 8,045	\$ 4,000	\$ 12,225	\$ 11,250
	Sculling (+ racks)	\$22,425	\$ 15,050	\$ 3,800	\$23,400	\$ 23,935
	Sweep	\$12,000	\$ 1,300	\$0	\$13,040	\$ 16,150
	TOTAL	\$ 49,525	\$ 24,395	\$ 7,800	\$ 48,665	\$ 51,335
Expense						
	Operating	\$34,510	\$ 24,666	\$7,892	\$ 35,675	\$ 35,341
	Programs	\$8,420	\$ 1,560	\$0	\$8,400	\$ 12,980
	TOTAL	\$42,930	\$ 26,226	\$7,892	\$ 44,075	\$ 48,321
Net Revenue		\$ 6,595	\$ (1,831)	\$ (92)	\$ 4,590	\$ 3,014
Regattas and Equipment Buy/Sell						
	Festival Regatta	\$ 4,000	\$ -	\$ -	\$ 4,500	\$ 6,487
	Transfer from TRR	\$ 2,500	\$ -	\$ 6,000	\$ 8,000	\$ 9,000
	Sale of Boats	\$ -	\$ -		\$ 2,750	\$ 2,500
	Equipment Purchase		\$ -		\$ (5,000)	\$ (12,000)
	TOTAL	\$ 6,500	\$ -	\$ 6,000	\$ 10,250	\$ 5,987
Net Cash Increase (Decrease)		\$ 13,095	\$ (1,831)	\$ 5,908	\$ 14,840	\$ 9,001

Note: 2019 there was no approved budget

# equipment

- Jay Feenan is making a generous donation to the MRRA  
*Thank you warmly Jay and family*
- This will be used to buy a used Wintech Wakeless Launch
  - Comes with 3 engines and a trailer
  - Need to arrange transportation from NJ
- There may be only 1 dock space for MRRA launches
  - TBD where the Carolina Skiff will be located
- Accomac 4x can be stored on trailer along bay-side fence
- No other sales or purchases are planned
- Docks are due for installation March 5<sup>th</sup>
  - Not OK2ROW: need Boat Captain guidance

## Additional notes

- UML will require proof of vaccination for boathouse key access
- UML per State of MA, will be dropping the mask requirement
- One barge is available but MRRA would be responsible for putting this in the water and maintaining it (keeping water out)
  - Board is not in favor of using the barge
- Boathouse Opening day in early April (TBD)
- Learn to Row Day – June 4<sup>th</sup>
- Start to advertise for Sweep programs right now



Approve  
Budget